

corporate CCA Climate Crisis Awareness study 2019

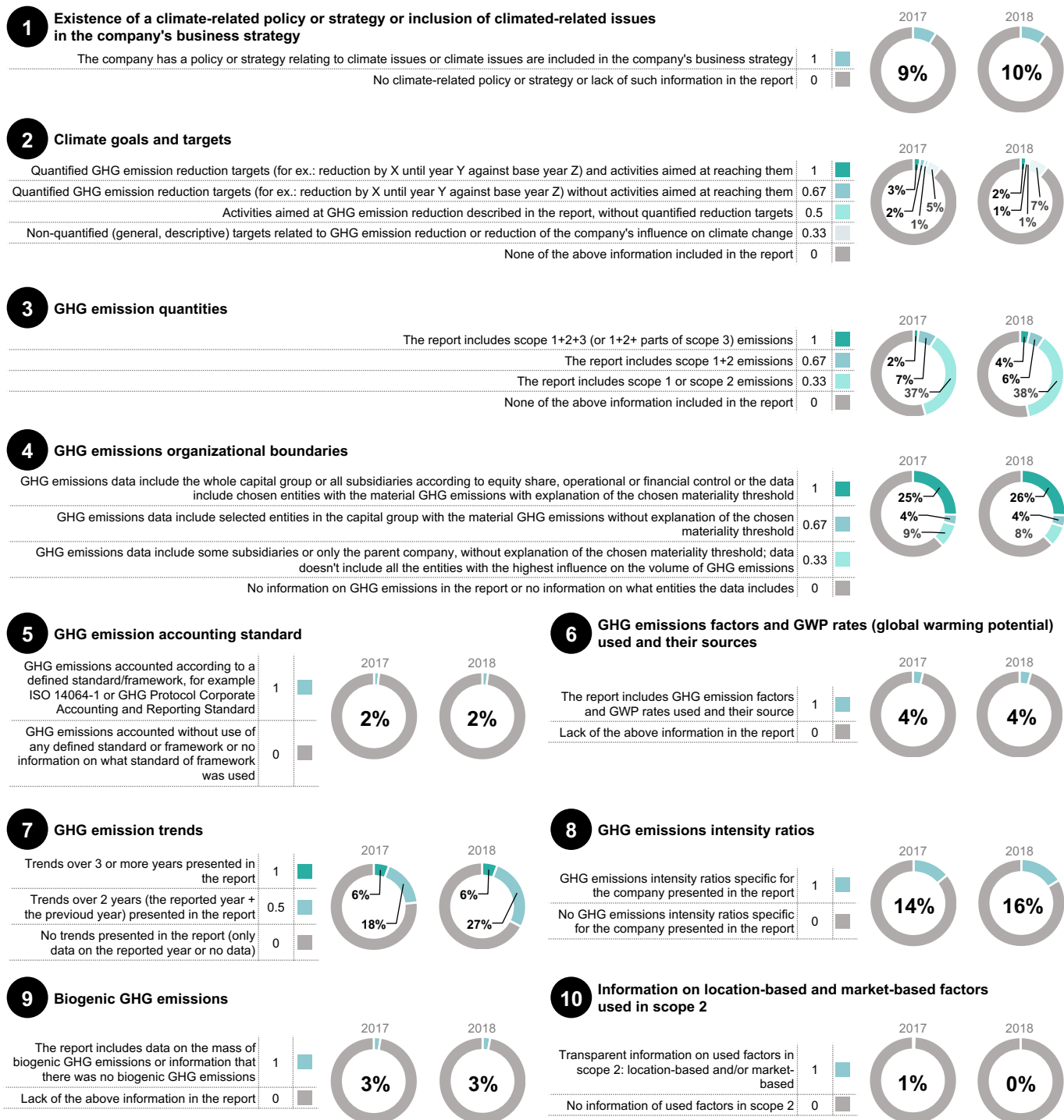
Source: data from annual reports of companies listed on the Warsaw Stock Exchange; attribution to macrosectors and indices as of 31 August 2019.

Scope: annual report for years 2017 and 2018

Authors of the study: Piotr Biernacki, Michał Stalmach

Project's founders: Foundation for Reporting Standards, Polish Association of Listed Companies, Bureau Veritas Poland

Methodology: The study is based on analysis of contents of annual reports against 10 criteria on climate-related issues, listed in detail below. Each criterion was attributed 0-1 point, maximum potential score in the whole study was 10 points per company. All reports prepared by companies obliged to disclose non-financial statements were analysed.



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Corporate Climate Crisis Awareness Study is a project run by the Foundation for Reporting Standards, Polish Association of Listed Companies and Bureau Veritas Poland.

The main goal of the project is regular assessment which corporates are aware of it's impact on climate change.

Results of the study are available to the public. The study uses an established and open methodology, and information provided by companies in their annual reports is assessed.

Project's founders aim at increase in awareness of large and medium companies of their impact on climate change and at delivering investors, clients and all other stakeholders reliable, relevant, measurable and comparable data in order to be able to assess which companies take climate change into consideration in their management processes.

Results for all companies and three main groups



COMMENTS TO RESULTS

Average score for 2018 was 1.03p against a maximum of 10p and was higher by only 0.09p than in the previous year.

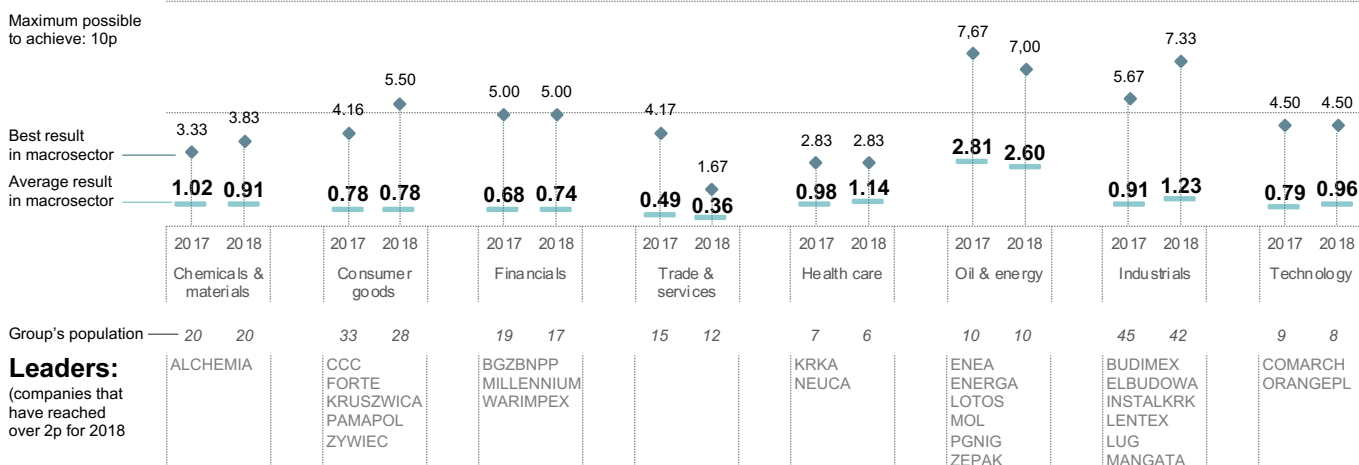
The best company reached 7.33p (in comparison highest score was 7.67 in the previous year).

46 percent of companies received no points at all (48% in the previous year).

134 companies disclosed reports both for 2017 and 2018; 23 of them increased their score, 11 decreased and no change was observed in 100 companies.

The number of reporting companies decreased y/y due to delistings and use of the option not to disclose non-financial statement in case the company was covered by it's parent's report.

Results in macrosectors



Leaders:

(companies that have reached over 2p for 2018)

ALCHEMIA	CCC FORTE KRUSZWICA PAMAPOL ZYWIEC	BGZBNPP MILLENNIUM WARIMPEX	KRKA NEUCA	ENEA ENERGA LOTOS MOL PGNIG ZEPAK	BUDIMEX ELBUDOWA INSTALKRK LENTEX LUG MANGATA MIRBUD NOWAGALA PKPCARGO POLIMEXMS WIELTON	COMARCH ORANGEPL
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32 of 143 companies have scored above 2p.
45 of 143 companies have scored above 0p, but lower than 2p.
66 of 143 companies haven't received even a fraction of a point.

Most climate-aware companies in 2018:

(companies that have reached at least 5 p for 2018)

7.33	Wielton S.A.
7.00	MOL Magyar Olay
5.67	LUG S.A.
5.50	Budimex S.A.
5.50	Grupa Żywiec S.A.
5.00	Bank Millennium S.A.

Additional information:

Every company analysed in the CCA study may:

- receive free-of-charge information on it's general score
- receive (charges apply) recommendations on how to improve quality of GHG emissions accounting and climate management

We encourage companies to self-assessment of the report against publicly available study criteria.

We invite you to get in touch with us:

kontakt@standardy.org.pl